

9:44 AM
10/19/10
Accrual Basis

Autumn Park Apartments
Profit & Loss YTD Comparison
September 2010

	Sep 10	Jan - Sep 10
Ordinary Income/Expense		
Income		
5100T · Total Rent Revenue		
5120 · Rent Revenue-Gross Potential	44,826.00	404,056.00
Total 5100T · Total Rent Revenue	44,826.00	404,056.00
5200T · Total Vacancies		
5220 · Vacancy Loss	-10,336.00	-47,432.00
5250 · Rental Concessions	-100.00	-1,062.34
Total 5200T · Total Vacancies	-10,436.00	-48,494.34
5900T · Total Other Revenue		
5910 · Laundry and Vending Revenue	265.38	2,611.39
5920 · NSF & Late Charges	1,240.00	13,805.00
5930 · Damages, Cleaning & Exter	264.00	1,829.00
5940 · Forfeited Security Deposits	2,149.00	6,444.00
5960 · Water Utility Revenue	1,595.00	15,617.00
5970 · Electric Utility Revenue	4,517.69	35,603.82
5990 · Application Fee Income	0.00	425.00
Total 5900T · Total Other Revenue	10,031.07	76,335.21
Total Income	44,421.07	431,896.87
Expense		
6263T · Total Administrative Expenses		
6203 · Conventions and Meetings	0.00	175.00
6204 · Management Consultants	0.00	3,850.00
6311 · Office Expenses	1,136.15	8,696.88
6312 · Office or Model Apartment Rent	400.00	2,400.00
6320 · Management Fee	2,370.17	20,034.01
6330 · Manager Salaries	2,255.50	20,200.05
6331 · Administrative Rent Free Unit	0.00	800.00
6340 · Legal Expense--Project	-819.00	0.00
6351 · Bookkeeping Fees/Acctg Svcs	150.00	1,400.00
6370 · Bad Debts	3,284.61	16,295.06
6391 · Bank Service Charges	0.00	1,307.50
6393 · Dues & Subscriptions	0.00	1,644.26
6394 · Credit Reports	0.00	425.90
Total 6263T · Total Administrative Expenses	8,777.43	77,228.66
6400T · Total Utilities Expense		
6450 · Electricity	15,425.37	62,547.27
6451 · Water & Sewer	5,684.56	46,393.29
Total 6400T · Total Utilities Expense	21,109.93	108,940.56
6500T · Total Operating & Maint Exps		
6510 · Payroll - Maintenance	2,598.40	34,527.23
6511 · Payroll - Maintenance OT	455.18	791.74
6515 · Supplies	1,517.67	15,112.75
6520 · Contract Labor	520.03	5,286.66
6521 · Oper. & Maint. Rent Free Unit	800.00	7,600.00
6523 · Carpet Cleaning & Repairs	0.00	1,097.59
6525 · Garbage and Trash Removal	887.75	7,828.59
6527 · Grounds Contract	871.93	7,847.37
6546 · HVAC Repairs Maintenance	107.90	4,825.20
6592 · Replace HVAC	0.00	4,286.62
6593 · Replace Flooring	0.00	1,988.13
6595 · Replace Appliances	0.00	5,265.63
Total 6500T · Total Operating & Maint Exps	7,758.86	96,457.51
6700T · Total Taxes & Insurance		
6710 · Real Estate Taxes	730.51	849.44
6711 · Payroll Taxes, Project's Share	0.00	9,106.48
6722 · Workman's Compensation	0.00	1,345.00
6790 · Misc. Taxes, Lic., Permits, Ins	0.00	607.00

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Total 6700T · Total Taxes & Insurance	730.51	11,907.92
6800T · Total Financial Expenses		
6820 · Interest on Mortgage Payable	6,613.65	59,522.85
Total 6800T · Total Financial Expenses	6,613.65	59,522.85
Total Expense	44,990.38	354,057.50
Net Ordinary Income	-569.31	77,839.37
Net Income	-569.31	77,839.37